Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands)

	February 28, 2025	May 31, 2024
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	$ 243,428	$ 342,015
Accounts receivable, net	1,397,824	1,244,182
Inventories, net	420,826	410,201
Uniforms and other rental items in service	1,100,039	1,040,144
Income taxes, current	663	—
Prepaid expenses and other current assets	178,648	148,665
Total current assets	3,341,428	3,185,207
Property and equipment, net	1,610,414	1,534,168
Investments	336,892	302,212
Goodwill	3,353,553	3,212,424
Service contracts, net	315,336	321,902
Operating lease right-of-use assets, net	209,399	187,953
Other assets, net	444,114	424,951
	$ 9,611,136	$ 9,168,817
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 408,461	$ 339,166
Accrued compensation and related liabilities	208,952	214,130
Accrued liabilities	825,032	761,283
Income taxes, current	—	18,618
Operating lease liabilities, current	48,786	45,727
Debt due within one year	449,915	449,595
Total current liabilities	1,941,146	1,828,519
Long-term liabilities:		
Debt due after one year	2,027,477	2,025,934
Deferred income taxes	466,816	475,512
Operating lease liabilities	165,664	146,824
Accrued liabilities	417,785	375,656
Total long-term liabilities	3,077,742	3,023,926
Shareholders' equity:		
Preferred stock, no par value: 100 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding	2,525,876	2,305,301
Retained earnings	11,507,826	10,617,955
Treasury stock: FY 2025: 372,503 shares FY 2024: 368,089 shares	(9,498,504)	(8,698,085)
Accumulated other comprehensive income	57,050	91,201
Total shareholders' equity	4,592,248	4,316,372
	$ 9,611,136	$ 9,168,817